

# BANK DEPOSITS COMPENDIUM



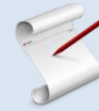
**Ardshinbank**

*Reading the current compendium comprehensively,  
You will be acquainted with the list of the deposits offered  
by the Bank, as well as with the interest rates and other  
terms and conditions.*

*Choose the best fitting deposit type and become one  
of the thousand Depositors of Ardshinbank.*

*We are strong together*

09.07.2021



## TERMS AND CONDITIONS FOR DEPOSITING

Deposits are accepted in AMD, USD, RUB and EUR, both in cash and non-cash method.

The deposit is returned to the Depositor at the currency at which it has been accepted, if nothing else mentioned upon the agreement.

The deposit account is not a subject for bank transactions and the rules for bank account do not refer to it.

The Depositor has a right to transfer the right of deposit, as well as the interest and/or owning right to another person by the warrant licensed by notary or by the RA Civil Code, by the warrant approved by other identical bodies.

The Bank gives an opportunity to the Depositors to sign common bank deposit agreement, where the share of each may be mentioned, which will be considered as a private bank deposit at the share stated in the agreement

The bank is obliged to publish the changes related to deposit acceptance conditions for each time according to the acting legislation.



## INTEREST CALCULATION AND PAYMENT ORDER

**The Bank calculates the interest payments for the deposit in AMD.**

The Bank adds the interests to the deposit amount from the following day of depositing till the previous day of returning it to the Depositor or on other bases.

The interests are paid at the periods stated in the agreement apart from the deposit, and if the Depositor does not claim for the interests at the stipulated period, those will not be added to the deposit, but are transferred to the demand deposit account of the Depositor and are paid whenever he/she calls for it.

There are no commissions for paying interests, as well as paying in cash to Depositor.

As a tax agent the Bank levies the sum of the income tax and transferring it to the state budget, while paying the interest generated from the Deposit in accordance with the “Law of the RA on the Incomes”.

In case of minimizing the interest rate for demand deposit, the new interests are put on an act from the day stated by the Bank. Information referring to the new interest rate is publicized in the public press.

The bank can not unilaterally minimize the interest rates for term deposits, if the individual deposited it after the end of some period or after the conditions stipulated in the agreement under the circumstance to receive it back.



## BANKING ACCOUNTS

The interest rate for Individuals is 0.1% annually.

The interests are paid at the last working day of each quarter.



## TERM DEPOSITS

The interest rates for your current account are calculated on the basis of the nominal interest rate. The annual interest yield shows the income amount you will get if you reinvest the interest amount received from the deposit as an investment.

**More information can be found in  
The order of calculating the annual interest profitability  
of Central Bank of RA.**



## TERM DEPOSITS «STANDARD»

With interests to be paid at the end of the period				
Period	AMD	USD	EUR	RUB
	Up to 100 mln including.	Up to 200'000 including	Up to 200'000 including	Up to 10 mln including.
31 - 90 days	8.00%	1.00%	0.25%	3.00%
91 - 180 days	8.50%	1.75%	0.75%	4.00%
181- 366 days	10.00%	3.25%	1.5%	5.00%
367- 549 days	10.00%	4.00%	2.25%	6.00%
550- 730 days	10.00%	4.25%	2.50%	5.75%

With interests to be paid quarterly				
Period	AMD	USD	EUR	RUB
	Up to 100 mln including.	Up to 200'000 including	Up to 200'000 including	Up to 10 mln including.
91 - 180 days	8.2%	1.5%	0.6%	3.8%
181- 366 days	9.7%	3.1%	1.4%	4.8%
367- 549 days	9.7%	3.9%	2.1%	5.8%
550- 730 days	9.7%	4.2%	2.4%	5.5%

With interests to be paid monthly				
Period	AMD	USD	EUR	RUB
	Up to 100 mln including.	Up to 200'000 including	Up to 200'000 including	Up to 10 mln including.
31 - 90 days	7.7%	0.9%	0.1%	2.9%
91 - 180 days	8.1%	1.4%	0.5%	3.7%
181- 366 days	9.6%	3.0%	1.3%	4.7%
367- 549 days	9.6%	3.7%	2.0%	5.6%
550- 730 days	9.6%	4.0%	2.3%	5.4%

With right of replenishment and with interests paid at the end of term				
Period	AMD	USD	EUR	RUB
	Up to 100 mln including.	Up to 200'000 including	Up to 200'000 including	Up to 10 mln including.
31 - 90 days*	7.7%	0.6%	0.1%	2.6%
91 - 180 days*	8.1%	1.2%	0.4%	3.5%
181- 366 days*	9.6%	2.8%	1.1%	4.4%
367- 549 days*	9.6%			
550- 730 days*	9.6%			

\* The annual interest for the replenishments made within last 15 days is 0,1 %.

1. There is no fee on withdrawing for non-cash amount invested more than 60 (sixty) calendar days.
2. For the deposits, which are invested under different dates and/or amounts than indicated, interest rates and service terms for that deposits are defined by additional written agreement.
3. From the accrued interest taxes are deducted according to the law.
4. In case of early recall of the time deposit amount or its part the Bank calculates and pays percents according to the annual interest rate applicable on daily bank account balance.

**Example of the annual percentage yield calculation (\* Income tax is not included)**

INTEREST TO BE PAID AT THE END OF THE PERIOD	INTEREST TO BE PAID QUARTERLY	INTEREST TO BE PAID MONTHLY
Deposit amount 100,000 AMD Annual interest yield 10.00% Deposit period 365 days Income tax 10%	Deposit amount 100,000 AMD Annual interest yield 9.7% Deposit period 365 days Income tax 10%	Deposit amount 100,000 AMD Annual interest yield 9.6% Deposit period 365 days Income tax 10%
Calculated interest: $100,000 * 10.00\% / 365 * 364 = 9,972.60$ Taxable amount $9,972.60 * 10\% = 997.3$ Income earned by the depositor: 8,975.34 AMD	Calculated interest: $100,000 * 9.7\% / 365 * 364 = 9,673.42$ Taxable amount: $9,673.42 * 10\% = 967.3$ Income earned by the depositor: 8,706.08 AMD	Calculated interest: $100,000 * 9.6\% / 365 * 364 = 9,573.70$ Taxable amount: $9,573.70 * 10\% = 957.4$ Income earned by the depositor: 8,616.33 AMD
Annual percentage yield (APY): $100,000 = 109,972.6 / (1 + APY)^{365/365}$  APY = 9.97% *	Annual percentage yield (APY): $100,000 = 2,418.4 / (1 + APY)^{90/365} + 2,418.4 / (1 + APY)^{180/365} + 2,418.4 / (1 + APY)^{270/365} + 102,418.4 / (1 + APY)^{365/365}$  APY = 10.04% *	Annual percentage yield (APY): $100,000 = 797.8 / (1 + APY)^{30/365} + 797.8 / (1 + APY)^{60/365} + \dots + 100,797.8 / (1 + APY)^{365/365}$  APY = 10.01% *



## NOTIFIATION THE GUARANTEED DEPOSITS

**The compensation of the deposits for the individuals is guaranteed by the law.**

### THE MAXIMUM BOUNDARIES OF THE GUARANTEED DEPOSITS AND THE CALCULATION

If the Depositor has funds in AMD only, the guaranteed deposit amount is AMD 16 million.

If the Depositor has funds in foreign currency only, the guaranteed deposit amount is AMD 7 million.

If the Depositor has funds both in AMD and in foreign currency, and deposit in AMD exceeds AMD 7 million, only deposit in AMD up to AMD 16 million is guaranteed.

If the Depositor has funds both in AMD and in foreign currency, and deposit in AMD is less than AMD 7 million, the deposit in AMD is wholly guaranteed, and the foreign currency deposit at the amount of the difference between AMD 7 million and compensated deposit in AMD.

All domestic currency deposits (in AMD) of the Depositor are considered as a single deposit, and all foreign currency deposits of the Depositor are considered as a single deposit.

The joint deposit is considered as a single deposit at the share of the bank deposit stated by the agreement. If no shares for bank deposit are mentioned, the bank deposit is divided into equal shares between the Depositors.

In calculating the amount of money for guaranteed deposit compensation first of all the national currency deposits are calculated, then foreign currency deposits.

### COMPENSATION CASE

Guaranteed deposit compensation case is the recognition of the insolvency or bankruptcy stated by the law of the RA on “The bankruptcy of the banks and credit organizations” and if the board of the CB of the RA resolved that “Ardshinbank” is not able to return the deposits in the time mentioned in the agreement and in the law.

### THE ORDER AND TERMS OF THE GUARANTEED DEPOSIT COMPENSATION

The compensation of the guaranteed deposits is implemented by the “Deposit Guarantee Fund” (henceforward Fund) by “Ardshinbank” CJSC and other banks.

The CBA informs the Fund about the case during the following working day.

From the moment of the receiving the information the Fund makes decision related to the deposit compensation in three day period, as well as

publishes an announcement in the press having minimum 5000 editions and minimum in the media minimum once.

The fund may publish in other mass communication media or use other method for information.

The Fund publishes an additional announcement in the press and mass media in one-month period from the moment of the announcement.

The guaranteed deposit compensation starts from the moment of the publishing the additional announcement.

The fund starts making compensation payment via the bank making the payment from the moment of publishing the additional announcement.

You may present the application to the bank implementing the deposit payment not later than in a year from the moment of compensation starting.

If You do not present the application during that period the Fund will not implement the compensation.

The compensation of the bank deposit is made in Armenian Drams only.

In case of deposit compensation in foreign currency the equivalence is decided at the CB foreign exchange rate for the day of the compensation case.

After the compensation of the guaranteed deposit, Your claim to “Ardshinbank” is considered as satisfied.

The money exceeding the maximum deposit amount is considered as Ardshinbank liability among You and it will be returned to You in accordance with the order designed for the RA Law on “Banks and Credit organizations”.



## DOCUMENT NECESSARY FOR DEPOSIT ARRANGEMENT

For signing the agreement, the citizen must present:

- passport,
- birth certificate in case of minority,
- social card.



## ORDER OF SOLVING THE DISPUTES AND DISAGREEMENTS

Disputes and disagreements arisen between the Customer and the Bank are first of all solved by bilateral negotiations; and in case of disagreements by court or financial mediator (in case of individuals).