

By the resolution N 2020-1-3 L of the Shareholders' Annual Meeting of "Ardshinbank" CJSC dated april 30 (continuing june 14) 2021 was decided

1. Do not pay the dividends for the placed ordinary shares by the results of financial activity of "Ardshinbank" CJSC of 2020
2. To distribute the net profit in the amount of 10,178,412,000 (ten billion one hundred seventy eight million four hundred twelve thousand) RA drams (after tax payments) according to the financial reports of "Ardshinbank" CJSC as of 2020 in the following way:
 - 1) To replenish the reserve fund (general reserve) in the amount of 5 % of 10,178,412,000 (ten billion one hundred seventy eight million four hundred twelve thousand) RA drams which comprises 508,920,600 (five hundred and eight million nine hundred twenty thousand six hundred) RA drams
 - 2) To pay the dividends for the privileged (preferred) intermediary shares class "A" calculated based on the subclose 1 of close 9¹.3 of the charter of "Ardshinbank" CJSC.
 - 3) To transmit the remaining amount to the "profits (losses) of the previous years" balance account.
3. To pay the annual dividends, set by the subclose 2 of close 2 of this decision to "MBC" CJSC until the 21st june 2021 inclusive by transferring the appropriate amount on the bank account of the latter.
4. This resolution shall enter into force from the moment of its adoption.