

“Ardshinbank” CJSC Board, by the Resolution No. 01/20-02 L adopted on February 12, 2020, has resolved to:

1. Pay interim dividends for Class A preferred shares of “Ardshinbank” CJSC for third and fourth quarters, calculated in accordance with Subclause 1 of Clause 9¹.3. of “Ardshinbank” CJSC Charter.

2. Pay interim dividends to those shareholders of “Ardshinbank” CJSC having Class A preferred shares of the Bank who have been included in the registry of shareholders owning preferred shares of “Ardshinbank” CJSC as of January 21, 2020, according to the proportion of their participation in the authorized capital of “Ardshinbank” CJSC.

3. Pay interim dividends on March 16, 2020 by transferring the relevant amount to the bank accounts of shareholders owning Class A preferred shares of “Ardshinbank” CJSC.

4. This Resolution shall enter into force on the date of its adoption.